

LETTER OF AUTHORITY FROM BORROWER(Permanent Employee of the Central University of South Bihar) AUTHORISING THE EMPLOYER TO REMIT SALARY/INSTALMENT AND OTHER AMOUNT PAYABLE TO THE BANK CUM LETTER OF ACKNOWLEDGEMENT FROM EMPLOYER

To
The Registrar
Central University of South Bihar
Patna- 800014.

REG: ----- **LOAN OF Rs.** -----
(Rs. -----)
A/C No.- ----- **SANCTIONED TO ME(Name of the Employee) BY PUNJAB NATIONAL BANK BO:** -----

Sir/ Madam,

The above loan has been sanctioned to me (Name of the Employee) by Punjab National Bank (PNB).

* I do hereby authorise you to remit my salary every month to PNB BO: -----
account No. -----

* I do hereby further authorise you to pay a sum of Rs. ----- (Rs. -----
----- only) every month from my salary to PNB BO: ----- as an EMI
against my personal loan of Rs sanctioned by PNB; in case of non-repayment of the same at my end.

I do hereby also authorise you, that in case of non repayment of above said loan, to remit the amount payable by me against the above said loan amount by way of terminal benefits in case of my retirement, resignation or discontinuing in the service for any reason, to PNB BO: -----
for crediting to my aforesaid loan account No. ----- with them.

This authority is irrevocable until the loan amount mentioned above with interest is paid in full and No Demand Certificate from the Bank is obtained.

Your faithfully,

PLACE: -----

ADDRESS: -----

DATED: -----

SIGNATURE -----
NAME OF EMPLOYEE -----

* DELETED WHICHEVER IS NOT APPLICABLE

We have received the above letter of authority from Sh. ----- and noted for necessary compliance, till he continues in the service of Central University of South Bihar.

(EMPLOYER)

Signature & Stamp of the officer authorise to disburse salary and allowance

PLACE : -----

DATED : -----



LETTER OF AUTHORITY FROM Guarantor/ Co- Borrower (Employee of the Central University of South Bihar) AUTHORISING THE EMPLOYER(Central University of South Bihar) TO REMIT SALARY/INSTALMENT AND OTHER AMOUNT PAYABLE TO THE BANK

To
The Registrar
Central University of South Bihar
Patna-800014.

REG: ----- **LOAN OF Rs.** -----
(Rs. -----) in
respect of Shri ----- **SANCTIONED BY PUNJAB**
NATIONAL BANK BO: -----

Sir/ Madam,

The above loan has been sanctioned to (Name of Borrower) by Punjab National Bank (PNB).

* I do hereby authorise you to pay a sum of Rs. ----- (Rs. ----- only) every month from my salary to PNB BO: ----- as an EMI against personal loan of Rs. sanctioned by PNB to Shri -----; in case of non-repayment of the same by him.

I do hereby also authorise you, that in case of non repayment of above said loan, to remit the amount payable by Sh ----- against the above said loan amount by way of terminal benefits in case of my retirement, resignation or discontinuing in the service for any reason, to PNB BO: ----- for crediting to aforesaid loan account No. ----- with PNB.

This authority is irrevocable until the loan amount mentioned above with interest is paid in full and No Demand Certificate from the Bank is obtained.

Your faithfully,

PLACE: -----

ADDRESS: -----

DATED: -----

SIGNATURE -----
NAME OF EMPLOYEE -----

***In case of relinquishment of services, of Guarantor from, CUSB the Borrower needs to replace another Gaurantor with existing one before the relieving of first Gaurantor.**

